EXHIBIT 4

The School Board of Broward County, Florida
Office of Facilities & Construction
2301 NW 26th Street, Bldg. 6
Fort Lauderdale, FL 33311
TEL (754) 321-1500 • FAX (754) 321-1501

Reduction of Retainage Certification

Facility:	Blanche Ely Sr. High School	**Project No.:**	P001646
Project Name:	Single Point of Entry		
Contractor:	The Morganti Group, Inc.	**Date:**	14-Oct-19
Project Manager:	Matthew Hunt	**Location No.:**	361
		Phase No.:	GMP 1

1. Current Level of Retainage 100 %
2. Proposed Level of Retainage 50 %
3. Retainage Reduction Ratio (RR) 0.5 % (Item 1 - Item 2) / Item 1

Company Name of Entity to Receive Reduction of Retainage	Current Total Retainage	RR	Retainage to be Released
The Morganti Group Inc.	$ 14,416.12	1.000	$ 14,416.12
Tropic Fence, Inc	$ 736.00	1.000	$ 736.00
2 SBW & Associates, Inc.	$ 6,250.00	1.000	$ 6,250.00
Arbor Electric	$ 964.30	1.000	$ 964.30
CEEPCO	$ 800.50	1.000	$ 800.50
HYVAC	$ 500.00	1.000	$ 500.00
Wayne Fire	$ 280.00	1.000	$ 280.00
		0.500	$ -
		0.500	$ -
		0.500	$ -
		0.500	$ -
		0.500	$ -
		0.500	$ -
		0.500	$ -
		0.500	$ -
		0.500	$ -
		0.500	$ -
		0.500	$ -
		0.500	$ -
		0.500	$ -
		0.500	$ -
		0.500	$ -
		0.500	$ -
		0.500	$ -
		0.500	$ -
		0.500	$ -
Total	**$ 23,946.92**		**$ 23,946.92**

$ 23,946.92		100 %		$ 23,946.92	$	23,946.92
Current Total Retainage	x	Reduction Ratio	=	Retainage to be Released	Retainage Balance	

The undersigned hereby certifies that they will release retainage being paid to them by the School Board of Broward County to their various subcontractors in accordance with the schedule above.

Company Name: The Morganti Group Inc.

Brian T. French
Authorized Signature

Brian French
Print Name